

NIMMSTA closes €4.6m funding round for SaaS platform to quickly and flexibly integrate its smart watch into customer

NIMMSTA, the Munich-based intralogistics company, has announced a successful first funding round of €4.6 million. The investment was led by Companisto, Germany's largest investor club. Further investments came from the VC firm Alpha Future Funds as well as some well-known business angels.

04 July 2023, Munich - NIMMSTA is the manufacturer of an Industrial Smart Watch with optimised workflows, which enables high-performance picking in intralogistics with an efficiency increase of up to 50%.

The fresh capital will be used for the development of the new SaaS platform as well as sales and marketing. Via the platform, the optimised intralogistics workflows, such as picking or storage, can be rolled out within a very short time. The logistician communicates with the warehouse management system in both directions via the smart watch, thus enabling a new form of flexibility and interaction.

"The NIMMSTA founding team is one of the most impressive teams we have seen in a long time. NIMMSTA has the potential to revolutionise not the last mile, but the last metre in logistics." Rolf Adam (CEO Implico)

As part of its growth strategy, NIMMSTA is relying on financial investors and experienced business angels. Florian Ruhland, NIMMSTA co-founder says, "with our investors we have found the perfect mix. We have everything we need and can now really pick up speed."

The business angels include: Mücke Roth & Company (MRC), Robotics Ventures, Rolf Adam (CEO Implico) and Simone Riebel-Adam (Futury Capital), Prequel Ventures, Onno Schüssler (MD CFO Smile Eyes), Marco Prüglmeier (CEO Noyes), Stephan Berendsen (Managing Director Berendsen Holding GmbH), Andreas and Johannes Rosenberger (Rosenberger Group) and the Caesar Business Angels.

NIMMSTA is developing a SaaS platform so that companies can use the Smart Watch and the optimised workflows even more easily and quickly in the future. The platform enables a connection to the customer's system in the shortest possible time, which means that the workflows can be played out quickly and easily and can be adapted at any time. This enables NIMMSTA customers to significantly increase their productivity and enormously improve their competitiveness.

"The investment underlines our vision of the future of intralogistics workflows, as well as the growth and market potential of NIMMSTA", explains NIMMSTA co-founder Andreas Funkenhauser. The other investors also focus on the digitalisation of logistics and holistic solutions.

NIMMSTA was founded in 2019 and currently employs 21 people. The two founders Florian Ruhland and Andreas Funkenhauser have built up the company without external capital until the first financing round. With the SaaS platform, NIMMSTA is expanding its USP and significantly shortening its sales cycle, as it allows them to act as a solution provider. Large customers such as Mercedes Benz, Rewe, ABUS and Rapunzel Naturkost are already using the Smart Watch.

"We are very proud of our strong business angels who have confidence in NIMMSTA and will support us strategically. Florian and I are also very excited that many of our employees have invested themselves. That's a great statement when your own team is also involved. The demand for NIMMSTA is growing strongly, so the investment is very important for us to expand the team and drive our platform forward, which we will release in beta in autumn 2023," says Andreas Funkenhauser, co-founder and CEO of NIMMSTA.

More information: www.nimmsta.com



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